

National Mobile Telecommunication Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	13,421,000	32,786,000	144%
Earnings Per Share (fils)	27.00	65.00	141%
Total Operating Revenue (KWD)	448,465,000	464,766,000	3.6%
Net Operating Profit / (Loss) (KWD)	40,405,000	61,875,000	53.1%
Return on Average Equity (ROAE)	2.01%	7.23%	
Return on Average Assets (ROAA)	0.92%	3.36%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	302,403,000	329,024,000	8.8%
Non-current Assets	861,592,000	803,349,000	(6.8%)
Total Assets	1,163,995,000	1,132,373,000	(2.7%)
Shareholders' Equity*	536,452,000	531,200,000	(1.0%)

Liabilities:

Current Liabilities	378,195,000	365,884,000	(3.3%)
Non-current Liabilities	155,548,000	142,083,000	(8.7%)
Total Liabilities	533,743,000	507,967,000	(4.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,738.8	P/E (x)	12.97
Value (KWD '000)	17,862.5	P/BV (x)	0.94
Closing Price (KWD)	0.994	Dividend Yield	3.50%
Book Value Per Share (KWD)	1.060	YTD Share Turnove	3.9%
Current Market Capitalization (KWD Million)	501.0	Beta	0.59

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Oct-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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