

National Mobile Telecommunication Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	23,479,000	5,866,000	(75.0%)
Earnings Per Share (fils)	46.85	11.71	(75.0%)
Total Operating Revenue (KWD)	470,022,000	441,695,000	(6.0%)
Net Operating Profit / (Loss) (KWD)	278,945,000	255,066,000	(8.6%)
Return on Average Equity (ROAE)	6.58%	2.24%	
Return on Average Assets (ROAA)	3.02%	1.01%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	296,856,000	275,529,000	(7.2%)
Non-current Assets	969,922,000	932,066,000	(3.9%)
Total Assets	1,266,778,000	1,207,595,000	(4.7%)
Shareholders' Equity*	562,078,000	553,219,000	(1.6%)

Liabilities:

Current Liabilities	434,350,000	384,815,000	(11.4%)
Non-current Liabilities	166,577,000	168,537,000	1.2%
Total Liabilities	600,927,000	553,352,000	(7.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,532.7	P/E (x)	24.69
Value (KWD '000)	11,570.4	P/BV (x)	0.56
Closing Price (KWD)	0.613	Dividend Yield	8.11%
Book Value Per Share (KWD)	1.104	YTD Share Turnover	3.68%
Current Market Capitalization (KWD Million)	309.0	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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