

National Mobile Telecommunication Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	6,965,000	20,801,000	199%
Earnings Per Share (fils)	14.00	42.00	199%
Total Operating Revenue (KWD)	294,680,000	306,083,000	3.9%
Net Operating Profit / (Loss) (KWD)	24,021,000	37,786,000	57%
Return on Average Equity (ROAE)	3.57%	6.24%	
Return on Average Assets (ROAA)	1.62%	2.88%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	284,953,000	306,104,000	7.4%
Non-current Assets	889,658,000	817,770,000	(8.1%)
Total Assets	1,174,611,000	1,123,874,000	(4.3%)
Shareholders' Equity*	536,281,000	524,153,000	(2.3%)

Liabilities:

Current Liabilities	386,137,000	364,666,000	(5.6%)
Non-current Liabilities	159,253,000	146,181,000	(8.2%)
Total Liabilities	545,390,000	510,847,000	(6.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,566.8	P/E (x)	16.03
Value (KWD '000)	15,671.9	P/BV (x)	1.01
Closing Price (KWD)	1.052	Dividend Yield	3.31%
Book Value Per Share (KWD)	1.046	YTD Share Turnove	3.49%
Current Market Capitalization (KWD Million)	530.2	Beta	0.52

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Jul-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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