

National Mobile Telecommunication Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	1,660,000	6,965,000	320%
Earnings Per Share (fils)	3.31	13.90	320%
Total Operating Revenue (KWD)	294,110,000	294,680,000	0.2%
Net Operating Profit / (Loss) (KWD)	169,275,000	172,952,000	2.2%
Return on Average Equity (ROAE)	2.63%	1.61%	
Return on Average Assets (ROAA)	1.18%	0.73%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	261,856,000	284,953,000	8.8%
Non-current Assets	939,469,000	889,658,000	(5.3%)
Total Assets	1,201,325,000	1,174,611,000	(2.2%)
Shareholders' Equity*	542,909,000	536,281,000	(1.2%)

Liabilities:

Current Liabilities	391,991,000	386,137,000	(1.5%)
Non-current Liabilities	166,669,000	159,253,000	(4.4%)
Total Liabilities	558,660,000	545,390,000	(2.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,564.1	P/E (x)	37.97
Value (KWD '000)	3,626.3	P/BV (x)	0.62
Closing Price (KWD)	0.655	Dividend Yield	2.28%
Book Value Per Share (KWD)	1.070	YTD Share Turnover	1.10%
Current Market Capitalization (KWD Million)	330.1	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Jul-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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