

National Mobile Telecommunication Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	17,324,000	1,660,000	(90.4%)
Earnings Per Share (fils)	34.57	3.31	(90.4%)
Total Operating Revenue (KWD)	310,353,000	294,110,000	(5.2%)
Gross Profit / (Loss) (KWD)	184,608,000	169,275,000	(8.3%)
Return on Average Equity (ROAE)	3.06%	0.30%	
Return on Average Assets (ROAA)	1.39%	0.14%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	285,453,000	261,856,000	(8.3%)
Non-current Assets	968,404,000	939,469,000	(3.0%)
Total Assets	1,253,857,000	1,201,325,000	(4.2%)
Shareholders' Equity*	557,174,000	542,909,000	(2.6%)

Liabilities:

Current Liabilities	444,458,000	391,991,000	(11.8%)
Non-current Liabilities	149,222,000	166,669,000	11.7%
Total Liabilities	593,680,000	558,660,000	(5.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,340.7	P/E (x)	NM
Value (KWD '000)	7,872.4	P/BV (x)	0.53
Closing Price (KWD)	0.574	Dividend Yield	8.66%
Book Value Per Share (KWD)	1.083	YTD Share Turnover	2.45%
Current Market Capitalization (KWD Million)	289.3	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jul-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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