

**National Mobile Telecommunication Co.**
**Q1-2021 Financial Results Announcement**

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	1,724,000	983,000	(43%)
Earnings Per Share (fils)	3.44	1.96	(43%)
Total Operating Revenue (KWD)	155,836,000	146,045,000	(6.3%)
Net Operating Profit / (Loss) (KWD)	89,111,000	85,489,000	(4.1%)
Return on Average Equity (ROAE)	4.23%	0.49%	
Return on Average Assets (ROAA)	1.86%	0.22%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
<b>Assets:</b>			
Current Assets	281,440,000	277,844,000	(1.3%)
Non-current Assets	977,868,000	910,518,000	(6.9%)
Total Assets	1,259,308,000	1,188,362,000	(5.6%)
Shareholders' Equity*	553,181,000	531,166,000	(4.0%)
<b>Liabilities:</b>			
Current Liabilities	429,407,000	394,095,000	(8.2%)
Non-current Liabilities	174,212,000	168,932,000	(3.0%)
Total Liabilities	603,619,000	563,027,000	(6.7%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	3,595.1	P/E (x)	NM
Value (KWD '000)	2,368.0	P/BV (x)	0.61
Closing Price (KWD)	0.641	Dividend Yield	2.33%
Book Value Per Share (KWD)	1.060	YTD Share Turnover	0.71%
Current Market Capitalization (KWD Million)	323.1	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Apr-21

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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