

National Mobile Telecommunication Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	3,390,000	19,250,000	468%
Earnings Per Share (fils)	7.00	38.00	443%
Total Operating Revenue (KWD)	592,836,000	601,732,000	1.5%
Net Operating Profit / (Loss) (KWD)	34,801,000	47,935,000	37.7%
Cash Dividends Per Share (fils)	15.00	35.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.60%	3.53%	
Return on Average Assets (ROAA)	0.27%	1.61%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	272,010,000	303,374,000	11.5%
Non-current Assets	949,805,000	868,144,000	(8.6%)
Total Assets	1,221,815,000	1,171,518,000	(4.1%)

Shareholders' Equity*	551,704,000	538,751,000	(2.3%)
Liabilities:			
Current Liabilities	399,392,000	393,320,000	(1.5%)
Non-current Liabilities	170,651,000	145,459,000	(14.8%)
Total Liabilities	570,043,000	538,779,000	(5.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,742.5	P/E (x)	19.09
Value (KWD '000)	3,379.9	P/BV (x)	0.68
Closing Price (KWD)	0.729	Dividend Yield	4.77%
Book Value Per Share (KWD)	1.075	YTD Share Turnover	0.94%
Current Market Capitalization (KWD Million)	367.4	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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