

National Investment Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	4,139,501	12,125,251	192.92%
Earnings Per Share (fils)	5.20	15.21	192.50%
Total Operating Revenue (KWD)	13,795,058	31,295,637	126.86%
Net Operating Profit / (Loss) (KWD)	4,511,135	14,849,785	229.18%
Cash Dividends Per Share (fils)	15.00	22.00	
Bonus Shares (%)	15.0%	0.0%	
Return on Average Equity (ROAE)	2.23%	6.54%	
Return on Average Assets (ROAA)	1.59%	4.55%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	138,268,345	152,496,996	10.3%
Non-current Assets	111,032,744	131,057,408	18.0%
Total Assets	249,301,089	283,554,404	13.7%

Shareholders' Equity*	173,259,100	197,403,219	13.9%
Liabilities:			
Current Liabilities	23,867,490	27,779,332	16.4%
Non-current Liabilities	34,136,770	40,464,909	18.5%
Total Liabilities	58,004,260	68,244,241	17.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	150,063.7	P/E (x)	16.76
Value (KWD '000)	38,910.8	P/BV (x)	1.03
Closing Price (KWD)	0.255	Dividend Yield	5.88%
Book Value Per Share (KWD)	0.248	YTD Share Turnove	18.83%
Current Market Capitalization (KWD Million)	203.2	Beta	1.32

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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