

National Investment Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	2,514,229	10,210,907	306%
Earnings Per Share (fils)	3.15	12.81	307%
Total Operating Revenue (KWD)	8,952,683	22,050,899	146%
Net Operating Profit / (Loss) (KWD)	2,594,489	11,552,423	345%
Return on Average Equity (ROAE)	1.33%	6.53%	
Return on Average Assets (ROAA)	0.97%	4.63%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	127,348,145	144,010,369	13.1%
Non-current Assets	111,906,416	128,191,414	14.6%
Total Assets	239,254,561	272,201,783	13.8%
Shareholders' Equity*	172,696,956	189,612,699	9.8%

Liabilities:

Current Liabilities	24,455,237	22,168,093	(9.4%)
Non-current Liabilities	24,266,216	42,714,079	76.0%
Total Liabilities	48,721,453	64,882,172	33.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	654,549.5	P/E (x)	17.64
Value (KWD '000)	171,124.5	P/BV (x)	1.10
Closing Price (KWD)	0.262	Dividend Yield	5.72%
Book Value Per Share (KWD)	0.238	YTD Share Turnove	82.12%
Current Market Capitalization (KWD Million)	208.8	Beta	1.32

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Oct-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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