

National Investment Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	24,390,921	8,735,362	(64%)
Earnings Per Share (fils)	31.00	11.00	(64%)
Total Operating Revenue (KWD)	39,783,022	19,930,634	(49.9%)
Net Operating Profit / (Loss) (KWD)	28,639,814	9,576,692	(66.6%)
Cash Dividends Per Share (fils)	45.00	28.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	12.45%	4.20%	
Return on Average Assets (%)	9.53%	3.11%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	155,107,747	138,534,859	(10.7%)
Non-current Assets	135,466,126	132,415,595	(2.3%)
Total Assets	290,573,873	270,950,454	(6.8%)

Shareholders' Equity*	216,778,282	198,813,447	(8.3%)
Liabilities:			
Current Liabilities	18,041,248	20,821,306	15.4%
Non-current Liabilities	36,960,169	33,141,329	(10.3%)
Total Liabilities	55,001,417	53,962,635	(1.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	36,510.6	P/E (x)	21.35
Value (KWD '000)	8,653.7	P/BV (x)	0.94
Closing Price (KWD)	0.234	Dividend Yield	11.95%
Book Value Per Share (KWD)	0.25	YTD Share Turnover	4.58%
Current Market Capitalization (KWD Million)	186.5	Beta	1.29

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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