

National Investment Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	15,055,782	11,948,181	(21%)
Earnings Per Share (fils)	18.90	15.00	(21%)
Total Operating Revenue (KWD)	21,989,650	17,347,268	(21.1%)
Net Operating Profit / (Loss) (KWD)	17,678,142	13,319,142	(24.7%)
Return on Average Equity (ROAE)	13.92%	10.91%	
Return on Average Assets (ROAA)	10.84%	8.26%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	121,946,647	148,579,693	21.8%
Non-current Assets	117,567,097	127,346,227	8.3%
Total Assets	239,513,744	275,925,920	15.2%
Shareholders' Equity*	189,218,379	200,913,862	6.2%

Liabilities:

Current Liabilities	15,144,097	19,235,894	27.0%
Non-current Liabilities	17,125,907	36,695,870	114.3%
Total Liabilities	32,270,004	55,931,764	73.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	679,429.5	P/E (x)	13.09
Value (KWD '000)	221,245.6	P/BV (x)	1.39
Closing Price (KWD)	0.318	Dividend Yield	14.15%
Book Value Per Share (KWD)	0.229	YTD Share Turnove	77.5%
Current Market Capitalization (KWD Million)	278.6	Beta	1.27

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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