National Investment Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	9,238,033	(11,866,752)	NM
Earnings Per Share (fils)	11.58	(14.87)	NM
Total Operating Revenue (KWD)	13,279,508	(5,775,076)	NM
Gross Profit / (Loss) (KWD)	10,110,710	(12,757,105)	NM
Return on Average Equity (ROAE)	5.20%	NM	
Return on Average Assets (ROAA)	4.61%	NM	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	83,155,724	103,669,269	24.7%
Non-current Assets	124,215,797	104,521,166	(15.9%)
Total Assets	207,371,521	208,190,435	0.4%
Shareholders' Equity*	181,794,058	159,347,326	(12.3%)
Liabilities:			
Current Liabilities	17,404,989	16,082,477	(7.6%)
Non-current Liabilities	2,903,572	17,394,924	499.1%
Total Liabilities	20,308,561	33,477,401	64.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	186,192.8	P/E (x)	NM
Value (KWD '000)	21,496.4	P/BV (x)	0.57
Closing Price (KWD)	0.103	Dividend Yield	7.96%
Book Value Per Share (KWD)	0.200	YTD Share Turnover	21.25%
Current Market Capitalization (KWD Million)	90.2	Beta	1.23

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-20

NM: Not Meaningful

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