

National Investment Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	10,726,695	(2,658,161)	NM
Earnings Per Share (fils)	13.00	(3.00)	NM
Total Operating Revenue (KWD)	20,329,136	8,995,749	(55.7%)
Net Operating Profit / (Loss) (KWD)	11,897,946	(2,237,495)	NM
Cash Dividends Per Share (fils)	9.00	11.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.99%	NM	
Return on Average Assets (ROAA)	5.20%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	99,130,548	108,466,962	9.4%
Non-current Assets	115,771,227	112,925,612	(2.5%)
Total Assets	214,901,775	221,392,574	3.0%
Shareholders' Equity*	180,913,875	174,981,895	(3.3%)
Liabilities:			
Current Liabilities	13,873,203	12,795,159	(7.8%)
Non-current Liabilities	3,111,296	17,172,476	451.9%
Total Liabilities	16,984,499	29,967,635	76.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	120,152.3	P/E (x)	NM
Value (KWD '000)	18,601.6	P/BV (x)	0.85
Closing Price (KWD)	0.170	Dividend Yield*	4.82%
Book Value Per Share (KWD)	0.219	YTD Share Turnover	13.71%
Current Market Capitalization (KWD Million)	149.0	Beta	1.25

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 23-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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