

National Investment Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(2,658,161)	24,390,921	NM
Earnings Per Share (fils)	(3.00)	31.00	NM
Total Operating Revenue (KWD)	8,995,749	39,783,022	342%
Net Operating Profit / (Loss) (KWD)	(2,237,495)	28,639,814	NM
Cash Dividends Per Share (fils)	11.00	45.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	12.45%	
Return on Average Assets (ROAA)	NM	9.53%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	108,466,962	155,107,747	43.0%
Non-current Assets	112,925,612	135,466,126	20.0%
Total Assets	221,392,574	290,573,873	31.2%

Shareholders' Equity*	174,981,895	216,778,282	23.9%
Liabilities:			
Current Liabilities	12,795,159	18,041,248	41.0%
Non-current Liabilities	17,172,476	36,960,169	115.2%
Total Liabilities	29,967,635	55,001,417	83.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	408,221.5	P/E (x)	15.05
Value (KWD '000)	119,806.7	P/BV (x)	1.69
Closing Price (KWD)	0.419	Dividend Yield	10.74%
Book Value Per Share (KWD)	0.247	YTD Share Turnover	46.59%
Current Market Capitalization (KWD Million)	367.1	Beta	1.26

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 30-Mar-22

kamcoinvest.com

Disclosure:

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