

National International Holding Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	879,749	505,468	(42.54%)
Earnings Per Share (fils)	4.28	2.28	(46.73%)
Total Operating Revenue (KWD)	1,990,549	2,064,839	3.7%
Net Operating Profit / (Loss) (KWD)	886,193	537,246	(39.4%)
Return on Average Equity (ROAE)	4.52%	3.48%	
Return on Average Assets (ROAA)	3.30%	2.42%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	11,378,019	10,365,254	(8.9%)
Non-current Assets	45,261,107	44,272,621	(2.2%)
Total Assets	56,639,126	54,637,875	(3.5%)
Shareholders' Equity*	39,623,943	37,827,652	(4.5%)

Liabilities:

Current Liabilities	1,221,832	2,729,406	123.4%
Non-current Liabilities	7,439,836	5,609,242	(24.6%)
Total Liabilities	8,661,668	8,338,648	(3.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	65,830.5	P/E (x)	19.74
Value (KWD '000)	8,257.9	P/BV (x)	0.70
Closing Price (KWD)	0.121	Dividend Yield	3.86%
Book Value Per Share (KWD)	0.172	YTD Share Turnove	29.95%
Current Market Capitalization (KWD Million)	26.6	Beta	0.74

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest