National International Holding Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	52,033	879,749	NM
Earnings Per Share (fils)	0.25	4.28	NM
Total Operating Revenue (KWD)	998,146	1,990,549	99.4%
Net Operating Profit / (Loss) (KWD)	76,031	886,193	NM
Return on Average Equity (ROAE)	4.19%	6.35%	
Return on Average Assets (ROAA)	3.21%	4.64%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	8,771,976	11,378,019	29.7%
Non-current Assets	38,854,140	45,261,107	16.5%
Total Assets	47,626,116	56,639,126	18.9%
Shareholders' Equity*	36,529,825	39,623,943	8.5%
Liabilities:			
Current Liabilities	1,100,462	1,221,832	11.0%
Non-current Liabilities	4,461,795	7,439,836	66.7%
Total Liabilities	5,562,257	8,661,668	55.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	57,172.3	P/E (x)	14.60
Value (KWD '000)	8,752.1	P/BV (x)	0.89
Closing Price (KWD)	0.155	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.188	YTD Share Turnove	25.11%
Current Market Capitalization (KWD Million)	35.3	Beta	0.68

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 12-May-22

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