

National Industries Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(63,334)	4,513,851	NM
Earnings Per Share (fils)	(0.18)	12.86	NM
Total Operating Revenue (KWD)	36,193,369	43,047,066	18.9%
Net Operating Profit / (Loss) (KWD)	6,095,758	10,039,491	64.7%
Cash Dividends Per Share (fils)	0.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	5.22%	
Return on Average Assets (ROAA)	NM	3.77%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	55,384,176	57,918,776	4.6%
Non-current Assets	62,878,968	63,281,754	0.6%
Total Assets	118,263,144	121,200,530	2.5%

Shareholders' Equity*	84,256,302	88,556,886	5.1%
Liabilities:			
Current Liabilities	19,473,805	19,431,388	(0.2%)
Non-current Liabilities	10,482,891	9,704,315	(7.4%)
Total Liabilities	29,956,696	29,135,703	(2.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	11,740.7	P/E (x)	20.05
Value (KWD '000)	2,803.3	P/BV (x)	1.02
Closing Price (KWD)	0.243	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.239	YTD Share Turnover	3.15%
Current Market Capitalization (KWD Million)	90.5	Beta	0.18

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 16-Mar-22

kamcoinvest.com

Disclosure:

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