

National Industries Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	3,846,656	6,059,494	57.526%
Earnings Per Share (fils)	10.95	17.22	57.260%
Total Operating Revenue (KWD)	49,977,646	51,421,501	2.889%
Net Operating Profit / (Loss) (KWD)	10,116,079	10,047,556	(0.677%)
Cash Dividends Per Share (fils)	10.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.48%	6.79%	
Return on Average Assets (ROAA)	3.27%	5.03%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	62,920,798	61,079,362	(2.9%)
Non-current Assets	54,940,960	62,122,359	13.1%
Total Assets	117,861,758	123,201,721	4.5%

Shareholders' Equity*	85,588,698	93,025,498	8.7%
Liabilities:			
Current Liabilities	22,714,334	20,119,966	(11.4%)
Non-current Liabilities	8,117,451	9,215,372	13.5%
Total Liabilities	30,831,785	29,335,338	(4.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,856.2	P/E (x)	14.11
Value (KWD '000)	843.8	P/BV (x)	0.92
Closing Price (KWD)	0.238	Dividend Yield	4.19%
Book Value Per Share (KWD)	0.259	YTD Share Turnove	1.07%
Current Market Capitalization (KWD Million)	85.5	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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