

## National Industries Group (Holding)

### FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	24,876,000	58,956,000	137%
Earnings Per Share (fils)	10.50	24.90	137%
Total Operating Revenue (KWD)	267,229,000	318,915,000	19%
Net Operating Profit / (Loss) (KWD)	89,368,000	127,361,000	43%
Cash Dividends Per Share (fils)	5.00	10.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	5.05%	11.23%	
Return on Average Assets (ROAA)	1.72%	3.80%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
<b>Assets:</b>			
Current Assets	466,950,000	502,752,000	7.7%
Non-current Assets	1,034,324,000	1,096,463,000	6.0%
Total Assets	1,501,274,000	1,599,215,000	6.5%

Shareholders' Equity*	498,902,000	550,910,000	10.4%
-----------------------	-------------	-------------	-------

<b>Liabilities:</b>			
Current Liabilities	393,836,000	475,387,000	20.7%
Non-current Liabilities	442,153,000	385,705,000	(12.8%)
Total Liabilities	835,989,000	861,092,000	3.0%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	231,745.6	P/E (x)	11.08
Value (KWD '000)	60,902.5	P/BV (x)	1.19
Closing Price (KWD)	0.271	Dividend Yield	3.69%
Book Value Per Share (KWD)	0.229	YTD Share Turnove	9.62%
Current Market Capitalization (KWD Million)	653.1	Beta	1.41

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Mar-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest