

National Industries Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	2,581,546	1,739,440	(32.6%)
Earnings Per Share (fils)	7.37	4.97	(32.6%)
Total Operating Revenue (KWD)	23,948,369	24,420,165	2.0%
Net Operating Profit / (Loss) (KWD)	5,389,154	4,789,009	(11.1%)
Return on Average Equity (ROAE)	4.97%	4.14%	
Return on Average Assets (ROAA)	3.64%	3.03%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	57,179,480	58,964,379	3.1%
Non-current Assets	61,390,053	56,440,156	(8.1%)
Total Assets	118,569,533	115,404,535	(2.7%)
Shareholders' Equity*	87,127,246	84,010,423	(3.6%)

Liabilities:

Current Liabilities	18,189,779	21,773,291	19.7%
Non-current Liabilities	9,814,833	8,281,603	(15.6%)
Total Liabilities	28,004,612	30,054,894	7.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,556.2	P/E (x)	17.25
Value (KWD '000)	1,384.1	P/BV (x)	0.73
Closing Price (KWD)	0.170	Dividend Yield	5.87%
Book Value Per Share (KWD)	0.234	YTD Share Turnove	2.10%
Current Market Capitalization (KWD Million)	61.1	Beta	0.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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