

## National Industries Group (Holding)

### Q1-2022 Financial Results Announcement

| Profitability                       | Q1-2021    | Q1-2022     | Variance |
|-------------------------------------|------------|-------------|----------|
| Net Profit / (Loss) (KWD)           | 19,087,000 | 46,406,000  | 143%     |
| Earnings Per Share (fils)           | 13.10      | 31.60       | 141%     |
| Total Operating Revenue (KWD)       | 58,224,000 | 105,084,000 | 80.5%    |
| Net Operating Profit / (Loss) (KWD) | 29,053,000 | 60,509,000  | 108.3%   |
| Return on Average Equity (ROAE)     | 23.60%     | 26.41%      |          |
| Return on Average Assets (ROAA)     | 6.45%      | 8.22%       |          |

| Balance Sheet Summary (KWD) | 31-Mar-21     | 31-Mar-22     | Variance |
|-----------------------------|---------------|---------------|----------|
| <b>Assets:</b>              |               |               |          |
| Current Assets              | 352,065,000   | 330,392,000   | (6.2%)   |
| Non-current Assets          | 877,149,000   | 1,017,200,000 | 16.0%    |
| Total Assets                | 1,229,214,000 | 1,347,592,000 | 9.6%     |
| Shareholders' Equity*       | 350,129,000   | 452,105,000   | 29.1%    |

#### Liabilities:

|                         |             |             |         |
|-------------------------|-------------|-------------|---------|
| Current Liabilities     | 451,632,000 | 344,025,000 | (23.8%) |
| Non-current Liabilities | 279,256,000 | 393,627,000 | 41.0%   |
| Total Liabilities       | 730,888,000 | 737,652,000 | 0.9%    |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |           |                   |        |
|---------------------------------------------|-----------|-------------------|--------|
| Volume (Shrs '000)                          | 454,810.4 | P/E (x)           | 4.18   |
| Value (KWD '000)                            | 134,813.2 | P/BV (x)          | 0.98   |
| Closing Price (KWD)                         | 0.310     | Dividend Yield    | 3.87%  |
| Book Value Per Share (KWD)                  | 0.317     | YTD Share Turnove | 31.85% |
| Current Market Capitalization (KWD Million) | 442.6     | Beta              | 1.44   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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