

National Industries Group (Holding)

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	69,652,000	12,977,000	(81%)
Earnings Per Share (fils)	40.70	6.40	(84%)
Total Operating Revenue (KWD)	205,958,000	145,916,000	(29.2%)
Net Operating Profit / (Loss) (KWD)	101,504,000	42,397,000	(58.2%)
Return on Average Equity (ROAE)	20.10%	4.98%	
Return on Average Assets (ROAA)	5.93%	1.64%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	330,652,000	409,238,000	23.8%
Non-current Assets	940,155,000	992,181,000	5.5%
Total Assets	1,270,807,000	1,401,419,000	10.3%
Shareholders' Equity*	396,818,000	485,701,000	22.4%

Liabilities:

Current Liabilities	353,497,000	358,756,000	1.5%
Non-current Liabilities	373,545,000	414,022,000	10.8%
Total Liabilities	727,042,000	772,778,000	6.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,366,239.9	P/E (x)	23.60
Value (KWD '000)	381,235.9	P/BV (x)	1.07
Closing Price (KWD)	0.237	Dividend Yield	3.31%
Book Value Per Share (KWD)	0.222	YTD Share Turnove	62.5%
Current Market Capitalization (KWD Million)	518.1	Beta	1.43

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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