

National Industries Group (Holding)

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	43,619,000	31,233,000	(28%)
Earnings Per Share (fils)	25.50	15.90	(38%)
Total Operating Revenue (KWD)	126,707,000	126,124,000	(0.5%)
Net Operating Profit / (Loss) (KWD)	64,992,000	53,208,000	(18.1%)
Return on Average Equity (ROAE)	15.86%	14.79%	
Return on Average Assets (ROAA)	4.58%	4.91%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	361,748,000	431,482,000	19.3%
Non-current Assets	896,754,000	1,010,588,000	12.7%
Total Assets	1,258,502,000	1,442,070,000	14.6%
Shareholders' Equity*	383,038,000	512,900,000	33.9%

Liabilities:

Current Liabilities	415,024,000	366,932,000	(11.6%)
Non-current Liabilities	305,909,000	413,715,000	35.2%
Total Liabilities	720,933,000	780,647,000	8.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	931,923.4	P/E (x)	8.71
Value (KWD '000)	271,874.3	P/BV (x)	1.13
Closing Price (KWD)	0.264	Dividend Yield	2.97%
Book Value Per Share (KWD)	0.235	YTD Share Turnove	42.6%
Current Market Capitalization (KWD Million)	577.1	Beta	1.43

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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