

National Industries Co.
Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	1,344,412	468,067	(65.184%)
Earnings Per Share (fils)	3.84	1.34	(65.174%)
Total Operating Revenue (KWD)	13,189,566	13,314,646	0.9%
Net Operating Profit / (Loss) (KWD)	3,203,847	2,617,820	(18.3%)
Return on Average Equity (ROAE)	4.93%	4.03%	
Return on Average Assets (ROAA)	3.55%	2.94%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	60,222,710	61,872,540	2.7%
Non-current Assets	63,522,568	53,349,682	(16.0%)
Total Assets	123,745,278	115,222,222	(6.9%)
Shareholders' Equity*	90,835,317	83,374,852	(8.2%)

Liabilities:

Current Liabilities	19,148,634	20,640,619	7.8%
Non-current Liabilities	10,239,715	9,367,081	(8.5%)
Total Liabilities	29,388,349	30,007,700	2.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,483.1	P/E (x)	19.46
Value (KWD '000)	841.7	P/BV (x)	0.82
Closing Price (KWD)	0.190	Dividend Yield	5.25%
Book Value Per Share (KWD)	0.232	YTD Share Turnove	1.25%
Current Market Capitalization (KWD Million)	68.3	Beta	0.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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