

National Industries Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	4,513,851	4,383,397	(2.890%)
Earnings Per Share (fils)	12.86	12.48	(2.955%)
Total Operating Revenue (KWD)	43,047,066	48,133,371	11.8%
Net Operating Profit / (Loss) (KWD)	10,039,491	10,232,823	1.9%
Cash Dividends Per Share (fils)	10.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	5.22%	5.01%	
Return on Average Assets (%)	3.80%	3.70%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	56,331,530	59,715,944	6.0%
Non-current Assets	63,281,754	57,675,813	(8.9%)
Total Assets	119,613,284	117,391,757	(1.9%)
Shareholders' Equity*	88,556,886	86,310,981	(2.5%)
Liabilities:			
Current Liabilities	17,844,142	20,134,737	12.8%
Non-current Liabilities	9,704,315	9,116,148	(6.1%)
Total Liabilities	27,548,457	29,250,885	6.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	932.9	P/E (x)	15.24
Value (KWD '000)	171.2	P/BV (x)	0.77
Closing Price (KWD)	0.186	Dividend Yield	5.36%
Book Value Per Share (KWD)	0.24	YTD Share Turnover	0.26%
Current Market Capitalization (KWD Million)	66.8	Beta	0.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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