

## National Industries Co.

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	4,292,644	(63,334)	NM
Earnings Per Share (fils)	12.27	(0.18)	NM
Total Operating Revenue (KWD)	48,096,803	36,193,369	(24.7%)
Net Operating Profit / (Loss) (KWD)	8,841,679	6,095,758	(31.1%)
Cash Dividends Per Share (fils)	10.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.11%	NM	
Return on Average Assets (ROAA)	3.79%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	46,477,137	55,384,176	19.2%
Non-current Assets	67,850,872	62,878,968	(7.3%)
Total Assets	114,328,009	118,263,144	3.4%
Shareholders' Equity*	84,099,143	84,256,302	0.2%
<b>Liabilities:</b>			
Current Liabilities	17,550,162	19,473,805	11.0%
Non-current Liabilities	7,963,864	10,482,891	31.6%
Total Liabilities	25,514,026	29,956,696	17.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,888.6	P/E (x)	NM
Value (KWD '000)	289.7	P/BV (x)	0.68
Closing Price (KWD)	0.153	Dividend Yield*	6.52%
Book Value Per Share (KWD)	0.227	YTD Share Turnover	0.51%
Current Market Capitalization (KWD Million)	57.0	Beta	0.16

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 17-Mar-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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### Disclosure:

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