

National Industries Co.
9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	3,046,675	2,874,425	(5.653%)
Earnings Per Share (fils)	8.67	8.18	(5.651%)
Total Operating Revenue (KWD)	34,748,105	36,089,891	3.861%
Net Operating Profit / (Loss) (KWD)	7,245,012	7,089,561	(2.145%)
Return on Average Equity (ROAE)	5.12%	5.00%	
Return on Average Assets (ROAA)	3.71%	3.63%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	59,400,027	60,397,807	1.7%
Non-current Assets	57,947,859	54,155,343	(6.5%)
Total Assets	117,347,886	114,553,150	(2.4%)
Shareholders' Equity*	85,226,633	83,163,428	(2.4%)
Liabilities:			
Current Liabilities	18,721,171	21,820,170	16.6%
Non-current Liabilities	9,978,432	8,222,449	(17.6%)
Total Liabilities	28,699,603	30,042,619	4.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,064.8	P/E (x)	14.16
Value (KWD '000)	1,792.2	P/BV (x)	0.72
Closing Price (KWD)	0.166	Dividend Yield	6.01%
Book Value Per Share (KWD)	0.231	YTD Share Turnove	2.80%
Current Market Capitalization (KWD Million)	59.6	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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