

National Industries Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(1,639,585)	2,277,961	NM
Earnings Per Share (fils)	(4.67)	8.74	NM
Total Operating Revenue (KWD)	25,003,251	30,511,063	22.0%
Net Operating Profit / (Loss) (KWD)	2,562,994	6,690,162	161.0%
Return on Average Equity (ROAE)	NM	4.64%	
Return on Average Assets (ROAA)	NM	3.32%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	58,214,315	59,285,742	1.8%
Non-current Assets	54,829,619	59,953,520	9.3%
Total Assets	113,043,934	119,239,262	5.5%
Shareholders' Equity*	80,355,167	85,901,932	6.9%

Liabilities:

Current Liabilities	20,115,776	20,099,597	(0.1%)
Non-current Liabilities	8,028,958	9,818,164	22.3%
Total Liabilities	28,144,734	29,917,761	6.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,869.2	P/E (x)	20.58
Value (KWD '000)	2,601.1	P/BV (x)	0.92
Closing Price (KWD)	0.213	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.232	YTD Share Turnover	3.99%
Current Market Capitalization (KWD Million)	79.3	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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