

National Industries Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	2,946,045	(1,639,585)	NM
Earnings Per Share (fils)	8.42	(4.67)	NM
Total Operating Revenue (KWD)	35,836,353	25,003,251	(30.2%)
Net Operating Profit / (Loss) (KWD)	5,357,221	2,562,994	(52.2%)
Return on Average Equity (ROAE)	4.56%	NM	
Return on Average Assets (ROAA)	3.39%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	45,528,498	58,214,315	27.9%
Non-current Assets	65,704,723	54,829,619	(16.6%)
Total Assets	111,233,221	113,043,934	1.6%
Shareholders' Equity*	81,953,139	80,355,167	(1.9%)

Liabilities:

Current Liabilities	17,091,075	20,115,776	17.7%
Non-current Liabilities	7,368,193	8,028,958	9.0%
Total Liabilities	24,459,268	28,144,734	15.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,347.3	P/E (x)	NM
Value (KWD '000)	679.7	P/BV (x)	0.70
Closing Price (KWD)	0.152	Dividend Yield	6.35%
Book Value Per Share (KWD)	0.216	YTD Share Turnover	1.17%
Current Market Capitalization (KWD Million)	56.6	Beta	0.16

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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