

National Industries Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	1,360,255	2,581,546	89.784%
Earnings Per Share (fils)	3.89	7.37	89.460%
Total Operating Revenue (KWD)	20,317,441	23,948,369	17.9%
Net Operating Profit / (Loss) (KWD)	4,493,716	5,389,154	19.9%
Return on Average Equity (ROAE)	3.82%	6.50%	
Return on Average Assets (ROAA)	2.72%	4.76%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	57,115,702	57,179,480	0.1%
Non-current Assets	65,262,839	61,390,053	(5.9%)
Total Assets	122,378,541	118,569,533	(3.1%)
Shareholders' Equity*	89,400,067	87,127,246	(2.5%)

Liabilities:

Current Liabilities	20,076,568	18,189,779	(9.4%)
Non-current Liabilities	9,603,056	9,814,833	2.2%
Total Liabilities	29,679,624	28,004,612	(5.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,878.3	P/E (x)	13.12
Value (KWD '000)	3,901.1	P/BV (x)	0.86
Closing Price (KWD)	0.202	Dividend Yield	4.93%
Book Value Per Share (KWD)	0.235	YTD Share Turnove	5.9%
Current Market Capitalization (KWD Million)	75.2	Beta	0.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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