

National Industries Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(1,928,634)	1,360,255	NM
Earnings Per Share (fils)	(5.49)	6.13	NM
Total Operating Revenue (KWD)	16,038,552	20,317,441	26.7%
Net Operating Profit / (Loss) (KWD)	1,238,256	4,493,716	262.9%
Return on Average Equity (ROAE)	NM	3.82%	
Return on Average Assets (ROAA)	NM	2.72%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	55,374,705	57,115,702	3.1%
Non-current Assets	59,496,929	65,262,839	9.7%
Total Assets	114,871,634	122,378,541	6.5%
Shareholders' Equity*	79,402,849	89,400,067	12.6%

Liabilities:

Current Liabilities	22,687,954	20,076,568	(11.5%)
Non-current Liabilities	8,217,096	9,603,056	16.9%
Total Liabilities	30,905,050	29,679,624	(4.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,184.6	P/E (x)	22.75
Value (KWD '000)	1,857.3	P/BV (x)	0.82
Closing Price (KWD)	0.197	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.241	YTD Share Turnover	3.00%
Current Market Capitalization (KWD Million)	73.4	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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