

National Industries Co.
March 19, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	3,969,302	4,292,644	8.1%
Earnings Per Share (fils)	11.33	12.27	8.3%
Total Operating Revenue (KWD)	52,923,210	48,274,206	(8.8%)
Gross Profit / (Loss) (KWD)	8,653,186	8,882,143	2.6%
Cash Dividends Per Share (fils)	10.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.73%	5.11%	
Return on Average Assets (ROAA)	3.54%	3.79%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	44,778,383	46,477,137	3.8%
Non-current Assets	67,253,846	67,850,872	0.9%
Total Assets	112,032,229	114,328,009	2.0%

Shareholders' Equity*	83,957,502	84,099,143	0.2%
Liabilities:			
Current Liabilities	16,450,984	17,550,162	6.7%
Non-current Liabilities	6,640,364	7,963,864	19.9%
Total Liabilities	23,091,348	25,514,026	10.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	328.7	P/E (x)	12.84
Value (KWD '000)	54.2	P/BV (x)	0.66
Closing Price (KWD)	0.153	Dividend Yield	6.52%
Book Value Per Share (KWD)	0.234	YTD Share Turnover	0.09%
Current Market Capitalization (KWD Million)	55.1	Beta	0.16

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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