

National Industries Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(401,942)	1,222,548	NM
Earnings Per Share (fils)	(1.14)	3.48	NM
Total Operating Revenue (KWD)	12,092,074	10,490,623	(13.2%)
Net Operating Profit / (Loss) (KWD)	2,076,406	2,480,473	19.5%
Return on Average Equity (ROAE)	2.57%	1.83%	
Return on Average Assets (ROAA)	1.82%	1.31%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	55,675,106	59,176,078	6.3%
Non-current Assets	59,304,990	63,745,413	7.5%
Total Assets	114,980,096	122,921,491	6.9%
Shareholders' Equity*	83,329,375	86,955,670	4.4%

Liabilities:

Current Liabilities	18,552,922	21,500,918	15.9%
Non-current Liabilities	8,547,273	10,398,216	21.7%
Total Liabilities	27,100,195	31,899,134	17.71%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,527.5	P/E (x)	38.89
Value (KWD '000)	861.1	P/BV (x)	0.70
Closing Price (KWD)	0.163	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.234	YTD Share Turnover	1.48%
Current Market Capitalization (KWD Million)	60.7	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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