

## National Co. for Consumer Industries

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	48,477	1,025,670	NM
Earnings Per Share (fils)	0.38	3.42	812.0%
Total Operating Revenue (KWD)	816,879	1,430,367	75.1%
Net Operating Profit / (Loss) (KWD)	(220,006)	99,493	NM
Return on Average Equity (ROAE)	NM	2.78%	
Return on Average Assets (ROAA)	NM	2.61%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	27,191,432	21,681,323	(20.3%)
Non-current Assets	962,987	9,848,066	922.7%
Total Assets	28,154,419	31,529,389	12.0%

Shareholders' Equity*	27,675,455	28,451,704	2.8%
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#### Liabilities:

Current Liabilities	363,600	1,075,605	195.8%
Non-current Liabilities	115,093	2,001,866	NM
Total Liabilities	478,693	3,077,471	542.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	637,565.9	P/E (x)	42.69
Value (KWD '000)	75,837.2	P/BV (x)	1.17
Closing Price (KWD)	0.111	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnove	212.52%
Current Market Capitalization (KWD Million)	33.3	Beta	0.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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