

National Co. for Consumer Industries

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	(143)	480,410	NM
Earnings Per Share (fils)	(0.00)	1.60	NM
Total Operating Revenue (KWD)	565,256	455,916	(19.3%)
Net Operating Profit / (Loss) (KWD)	(124,309)	(208,039)	(67.4%)
Return on Average Equity (ROAE)	NM	1.64%	
Return on Average Assets (ROAA)	NM	0.97%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	6,232,078	50,535,729	710.9%
Non-current Assets	968,579	894,215	(7.7%)
Total Assets	7,200,657	51,429,944	614.2%
Shareholders' Equity*	6,622,545	27,906,435	321.4%

Liabilities:

Current Liabilities	462,431	23,410,103	NM
Non-current Liabilities	115,394	113,121	(2.0%)
Total Liabilities	577,825	23,523,224	NM

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	410,382.5	P/E (x)	NM
Value (KWD '000)	49,271.7	P/BV (x)	1.39
Closing Price (KWD)	0.129	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnove	136.79%
Current Market Capitalization (KWD Million)	38.7	Beta	0.18

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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