

National Cleaning Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	71,843	(2,112,528)	NM
Earnings Per Share (fils)	0.31	(9.13)	NM
Total Operating Revenue (KWD)	18,200,880	16,938,941	(6.9%)
Net Operating Profit / (Loss) (KWD)	733,830	(210,636)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	35,846,675	37,329,355	4.1%
Non-current Assets	69,689,253	70,568,656	1.3%
Total Assets	105,535,928	107,898,011	2.2%
Shareholders' Equity*	33,565,142	29,144,273	(13.2%)

Liabilities:

Current Liabilities	36,117,110	35,714,601	(1.1%)
Non-current Liabilities	34,730,258	41,900,026	20.6%
Total Liabilities	70,847,368	77,614,627	9.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	50,581.6	P/E (x)	NM
Value (KWD '000)	2,672.1	P/BV (x)	0.35
Closing Price (KWD)	0.041	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.126	YTD Share Turnove	20.3%
Current Market Capitalization (KWD Million)	10.3	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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