

National Cleaning Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	1,590,804	(2,419,735)	NM
Earnings Per Share (fils)	6.84	(10.46)	NM
Total Operating Revenue (KWD)	40,030,526	36,599,480	(8.6%)
Net Operating Profit / (Loss) (KWD)	5,995,148	1,223,095	(79.6%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.40%	NM	
Return on Average Assets (ROAA)	1.71%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	36,691,144	35,845,332	(2.3%)
Non-current Assets	70,849,065	69,626,241	(1.7%)
Total Assets	107,540,209	105,471,573	(1.9%)
Shareholders' Equity*	36,034,403	33,495,619	(7.0%)
Liabilities:			
Current Liabilities	32,451,660	31,643,833	(2.5%)
Non-current Liabilities	37,882,247	39,197,505	3.5%
Total Liabilities	70,333,907	70,841,338	0.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,574.0	P/E (x)	NM
Value (KWD '000)	1,116.0	P/BV (x)	0.36
Closing Price (KWD)	0.049	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.138	YTD Share Turnover	8.64%
Current Market Capitalization (KWD Million)	12.2	Beta	0.80

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 29-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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