

## National Cleaning Co.

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	(2,404,819)	120,615	NM
Earnings Per Share (fils)	(10.39)	0.52	NM
Total Operating Revenue (KWD)	25,134,004	25,210,227	0.30%
Net Operating Profit / (Loss) (KWD)	403,974	2,555,112	532.49%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	36,762,418	38,415,497	4.5%
Non-current Assets	69,232,002	62,373,563	(9.9%)
Total Assets	105,994,420	100,789,060	(4.9%)
Shareholders' Equity*	28,815,998	27,898,845	(3.2%)

#### Liabilities:

Current Liabilities	36,753,764	42,764,372	16.4%
Non-current Liabilities	39,322,892	31,837,319	(19.0%)
Total Liabilities	76,076,656	74,601,691	(1.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30,161.0	P/E (x)	NM
Value (KWD '000)	936.9	P/BV (x)	0.26
Closing Price (KWD)	0.032	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.121	YTD Share Turnove	13.04%
Current Market Capitalization (KWD Million)	7.3	Beta	0.75

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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