

## National Cleaning Co.

### 9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(718,987)	(2,404,819)	NM
Earnings Per Share (fils)	(3.11)	(10.39)	NM
Total Operating Revenue (KWD)	25,653,696	25,134,004	(2.0%)
Net Operating Profit / (Loss) (KWD)	733,687	403,974	(44.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	34,230,569	36,762,418	7.4%
Non-current Assets	71,155,581	69,232,002	(2.7%)
Total Assets	105,386,150	105,994,420	0.6%
Shareholders' Equity*	32,679,224	28,815,998	(11.8%)

#### Liabilities:

Current Liabilities	35,030,259	36,753,764	4.9%
Non-current Liabilities	36,547,433	39,322,892	7.6%
Total Liabilities	71,577,692	76,076,656	6.3%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	57,182.7	P/E (x)	NM
Value (KWD '000)	2,935.8	P/BV (x)	0.32
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.125	YTD Share Turnove	22.90%
Current Market Capitalization (KWD Million)	9.1	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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