

National Cleaning Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(1,233,659)	(718,987)	NM
Earnings Per Share (fils)	(5.33)	(3.11)	NM
Total Operating Revenue (KWD)	26,311,777	25,653,696	(2.5%)
Net Operating Profit / (Loss) (KWD)	2,111,259	733,687	(65.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	37,486,641	34,230,569	(8.7%)
Non-current Assets	70,037,757	71,155,581	1.6%
Total Assets	107,524,398	105,386,150	(2.0%)
Shareholders' Equity*	34,727,618	32,679,224	(5.9%)

Liabilities:

Current Liabilities	32,379,422	35,030,259	8.2%
Non-current Liabilities	39,282,203	36,547,433	(7.0%)
Total Liabilities	71,661,625	71,577,692	(0.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	282,102.8	P/E (x)	NM
Value (KWD '000)	17,829.7	P/BV (x)	0.52
Closing Price (KWD)	0.069	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	112.95%
Current Market Capitalization (KWD Million)	17.1	Beta	0.8

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest