

National Cleaning Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	268,417	543,439	102.46%
Earnings Per Share (fils)	1.16	2.35	102.59%
Total Operating Revenue (KWD)	17,488,302	17,631,710	0.82%
Net Operating Profit / (Loss) (KWD)	1,894,576	2,355,216	24.31%
Return on Average Equity (ROAE)	NM	2.57%	
Return on Average Assets (ROAA)	NM	0.75%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	37,907,472	37,982,928	0.2%
Non-current Assets	63,045,497	54,863,281	(13.0%)
Total Assets	100,952,969	92,846,209	(8.0%)
Shareholders' Equity*	28,029,063	28,702,267	2.4%

Liabilities:

Current Liabilities	44,604,687	32,197,206	(27.8%)
Non-current Liabilities	30,017,273	33,712,385	12.3%
Total Liabilities	74,621,960	65,909,591	(11.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52,936.9	P/E (x)	14.75
Value (KWD '000)	2,593.3	P/BV (x)	0.37
Closing Price (KWD)	0.047	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnove	22.88%
Current Market Capitalization (KWD Million)	10.8	Beta	0.75

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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