

National Cleaning Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	120,615	1,537,469	NM
Earnings Per Share (fils)	0.52	6.65	NM
Total Operating Revenue (KWD)	25,210,227	28,852,200	14%
Net Operating Profit / (Loss) (KWD)	2,555,112	4,756,252	86%
Return on Average Equity (ROAE)	NM	6.49%	
Return on Average Assets (ROAA)	NM	1.92%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	38,415,497	43,842,058	14.1%
Non-current Assets	62,373,563	50,139,247	(19.6%)
Total Assets	100,789,060	93,981,305	(6.8%)
Shareholders' Equity*	27,898,845	29,748,504	6.6%

Liabilities:

Current Liabilities	42,764,372	35,557,658	(16.9%)
Non-current Liabilities	31,837,319	30,514,765	(4.2%)
Total Liabilities	74,601,691	66,072,423	(11.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	79,336.0	P/E (x)	6.12
Value (KWD '000)	3,879.7	P/BV (x)	0.38
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.129	YTD Share Turnove	34.29%
Current Market Capitalization (KWD Million)	11.5	Beta	0.75

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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