

National Bank of Kuwait

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	275,347,000	292,425,000	6.2%
Earnings Per Share (fils)	32.00	34.00	6.3%
Total Operating Revenue (KWD)	565,857,000	612,371,000	8.2%
Net Operating Profit / (Loss) (KWD)	359,208,000	385,787,000	7.4%
Return on Average Equity (ROAE)	15.32%	15.20%	
Return on Average Assets (ROAA)	1.55%	1.57%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	16,696,081,000	17,551,537,000	5.1%
Non-current Assets	19,389,241,000	20,124,290,000	3.8%
Total Assets	36,085,322,000	37,675,827,000	4.4%
Shareholders' Equity*	3,682,252,000	3,919,902,000	6.5%

Liabilities:

Current Liabilities	29,268,781,000	30,777,312,000	5.2%
Non-current Liabilities	2,123,641,000	1,952,043,000	(8.1%)
Total Liabilities	31,392,422,000	32,729,355,000	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	618,528.0	P/E (x)	12.54
Value (KWD '000)	559,970.9	P/BV (x)	1.85
Closing Price (KWD)	0.870	Dividend Yield	4.02%
Book Value Per Share (KWD)	0.471	YTD Share Turnove	7.43%
Current Market Capitalization (KWD Million)	7,244.0	Beta	1.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Jul-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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