

National Bank of Kuwait
1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	237,826,000	275,347,000	15.8%
Earnings Per Share (fils)	29.00	33.00	13.8%
Total Operating Revenue (KWD)	476,343,000	565,857,000	18.8%
Net Operating Profit / (Loss) (KWD)	291,773,000	359,208,000	23.1%
Return on Average Equity (ROAE)	14.98%	15.32%	
Return on Average Assets (ROAA)	1.55%	1.55%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	16,929,341,000	16,696,081,000	(1.4%)
Non-current Assets	17,353,346,000	19,389,241,000	11.7%
Total Assets	34,282,687,000	36,085,322,000	5.3%
Shareholders' Equity*	3,453,940,000	3,682,252,000	6.6%

Liabilities:

Current Liabilities	27,904,204,000	29,268,781,000	4.9%
Non-current Liabilities	1,920,841,000	2,123,641,000	10.6%
Total Liabilities	29,825,045,000	31,392,422,000	5.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	500,104.9	P/E (x)	14.19
Value (KWD '000)	506,236.7	P/BV (x)	2.11
Closing Price (KWD)	0.978	Dividend Yield	3.58%
Book Value Per Share (KWD)	0.464	YTD Share Turnove	6.31%
Current Market Capitalization (KWD Million)	7,755.5	Beta	1.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Jul-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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