

National Bank of Kuwait

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	116,578,000	134,203,000	15.1%
Earnings Per Share (fils)	14.00	16.00	14.2%
Total Operating Revenue (KWD)	234,629,000	277,862,000	18.4%
Net Operating Profit / (Loss) (KWD)	144,536,000	176,397,000	22.0%
Return on Average Equity (ROAE)	15.27%	15.26%	
Return on Average Assets (ROAA)	1.57%	1.50%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	16,969,124,000	17,326,918,000	2.1%
Non-current Assets	16,728,322,000	19,136,757,000	14.4%
Total Assets	33,697,446,000	36,463,675,000	8.2%
Shareholders' Equity*	3,390,605,000	3,510,684,000	3.5%

Liabilities:

Current Liabilities	27,402,719,000	29,934,704,000	9.2%
Non-current Liabilities	1,976,983,000	2,018,624,000	2.1%
Total Liabilities	29,379,702,000	31,953,328,000	8.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	260,054.2	P/E (x)	14.21
Value (KWD '000)	278,768.6	P/BV (x)	2.13
Closing Price (KWD)	0.991	Dividend Yield	3.71%
Book Value Per Share (KWD)	0.465	YTD Share Turnove	3.28%
Current Market Capitalization (KWD Million)	7,484.4	Beta	1.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Apr-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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