

## National Bank of Kuwait

### Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	84,308,000	116,578,000	38.3%
Earnings Per Share (fils)	11.00	15.00	33.9%
Total Operating Revenue (KWD)	221,520,000	236,530,000	6.8%
Net Operating Profit / (Loss) (KWD)	139,437,000	144,536,000	3.7%
Return on Average Equity (ROAE)	11.41%	11.84%	
Return on Average Assets (ROAA)	1.18%	1.22%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	14,904,525,000	16,969,124,000	13.9%
Non-current Assets	16,096,193,000	16,728,322,000	3.9%
Total Assets	31,000,718,000	33,697,446,000	8.7%
Shareholders' Equity*	3,275,271,000	3,390,605,000	3.5%

#### Liabilities:

Current Liabilities	24,457,197,000	27,402,719,000	12.0%
Non-current Liabilities	2,277,352,000	1,976,983,000	(13.2%)
Total Liabilities	26,734,549,000	29,379,702,000	9.89%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	385,276.4	P/E (x)	18.89
Value (KWD '000)	412,730.3	P/BV (x)	2.20
Closing Price (KWD)	1.036	Dividend Yield	2.90%
Book Value Per Share (KWD)	0.471	YTD Share Turnove	5.36%
Current Market Capitalization (KWD Million)	7,451.6	Beta	1.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Apr-22

NM: Not Meaningful

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#### Disclosure:

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