

## National Bank of Kuwait

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	362,249,000	509,085,000	40.5%
Earnings Per Share (fils)	45.00	65.00	44.4%
Total Operating Revenue (KWD)	899,793,000	1,009,741,000	12.2%
Net Operating Profit / (Loss) (KWD)	547,375,000	623,617,000	13.9%
Cash Dividends Per Share (fils)	30.00	35.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (%)	10.58%	14.22%	
Return on Average Assets (%)	1.15%	1.46%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	16,085,385,000	17,693,526,000	10.0%
Non-current Assets	17,171,201,000	18,644,837,000	8.6%
Total Assets	33,256,586,000	36,338,363,000	9.3%

Shareholders' Equity*	3,539,567,000	3,622,988,000	2.4%
<b>Liabilities:</b>			
Current Liabilities	26,778,125,000	29,439,775,000	9.9%
Non-current Liabilities	2,011,344,000	2,263,642,000	12.5%
Total Liabilities	28,789,469,000	31,703,417,000	10.1%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	67,277.1	P/E (x)	16.57
Value (KWD '000)	73,208.7	P/BV (x)	2.33
Closing Price (KWD)	1.117	Dividend Yield	3.13%
Book Value Per Share (KWD)	0.48	YTD Share Turnover	0.89%
Current Market Capitalization (KWD Million)	8,436.0	Beta	1.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jan-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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