

National Bank of Kuwait

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	246,341,000	362,249,000	47.1%
Earnings Per Share (fils)	31.00	47.00	52.6%
Total Operating Revenue (KWD)	842,521,000	906,318,000	7.6%
Net Operating Profit / (Loss) (KWD)	530,942,000	547,375,000	3.1%
Cash Dividends Per Share (fils)	20.00	30.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	7.31%	10.58%	
Return on Average Assets (ROAA)	0.84%	1.15%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	14,334,586,000	16,085,385,000	12.2%
Non-current Assets	15,382,805,000	17,171,201,000	11.6%
Total Assets	29,717,391,000	33,256,586,000	11.9%

Shareholders' Equity*	3,310,009,000	3,539,567,000	6.9%
Liabilities:			
Current Liabilities	23,783,059,000	26,778,125,000	12.6%
Non-current Liabilities	1,793,277,000	2,011,344,000	12.2%
Total Liabilities	25,576,336,000	28,789,469,000	12.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	71,200.4	P/E (x)	20.61
Value (KWD '000)	73,503.6	P/BV (x)	2.11
Closing Price (KWD)	1.038	Dividend Yield	2.89%
Book Value Per Share (KWD)	0.492	YTD Share Turnover	0.99%
Current Market Capitalization (KWD Million)	7,466.0	Beta	1.3

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 26-Jan-22

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest