

**National Bank of Kuwait**
**9M-2022 Financial Results Announcement**

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	254,819,000	374,238,000	46.86%
Earnings Per Share (fils)	32.00	47.00	46.88%
Total Operating Revenue (KWD)	681,071,000	753,470,000	10.6%
Net Operating Profit / (Loss) (KWD)	414,649,000	465,800,000	12.3%
Return on Average Equity (ROAE)	10.06%	13.90%	
Return on Average Assets (ROAA)	1.06%	1.43%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	15,874,250,000	16,710,764,000	5.3%
Non-current Assets	16,633,529,000	17,994,193,000	8.2%
Total Assets	32,507,779,000	34,704,957,000	6.8%
Shareholders' Equity*	3,439,749,000	3,491,875,000	1.5%

**Liabilities:**

Current Liabilities	26,267,376,000	28,208,289,000	7.4%
Non-current Liabilities	1,879,702,000	1,997,706,000	6.3%
Total Liabilities	28,147,078,000	30,205,995,000	7.3%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	997,572.8	P/E (x)	16.23
Value (KWD '000)	1,048,503.3	P/BV (x)	2.24
Closing Price (KWD)	1.035	Dividend Yield	3.68%
Book Value Per Share (KWD)	0.462	YTD Share Turnove	13.2%
Current Market Capitalization (KWD Million)	7,816.7	Beta	1.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 19-Oct-22

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest