

## National Bank of Kuwait

### 9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	168,676,000	254,819,000	51.1%
Earnings Per Share (fils)	22.00	33.00	52.0%
Total Operating Revenue (KWD)	632,421,000	681,071,000	7.7%
Net Operating Profit / (Loss) (KWD)	406,320,000	414,649,000	2.0%
Return on Average Equity (ROAE)	8.26%	10.06%	
Return on Average Assets (ROAA)	0.90%	1.06%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
<b>Assets:</b>			
Current Assets	15,287,597,000	15,874,250,000	3.8%
Non-current Assets	15,095,492,000	16,633,529,000	10.2%
Total Assets	30,383,089,000	32,507,779,000	7.0%
Shareholders' Equity*	3,171,080,000	3,439,749,000	8.5%

#### Liabilities:

Current Liabilities	24,956,316,000	26,267,376,000	5.3%
Non-current Liabilities	1,429,632,000	1,879,702,000	31.5%
Total Liabilities	26,385,948,000	28,147,078,000	6.7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	964,196.1	P/E (x)	20.51
Value (KWD '000)	830,441.2	P/BV (x)	1.98
Closing Price (KWD)	0.948	Dividend Yield	1.98%
Book Value Per Share (KWD)	0.478	YTD Share Turnover	13.41%
Current Market Capitalization (KWD Million)	6,818.7	Beta	1.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Oct-21

NM: Not Meaningful

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#### Disclosure:

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